

The Humphrey Guild

ForKids<sup>✓</sup>

# Uplifting Generations, Together.



CREATE A LEGACY THAT LIFTS FAMILIES OUT OF POVERTY

## Your Generosity. Their Future.

Leave a legacy of lifting families out of poverty. By including ForKids in your estate plans, you can change the lives of children you will never meet but who will shape our community for generations to come.



### **The Story Of Dwight & Dorothy Humphrey**

When Haven House, ForKids' family shelter, was founded in Ocean View in 1988, Dwight and Dorothy Humphrey heard about it at church. With no children of their own, the Humphreys wanted to help children they had never met who had no home. Dwight and Dorothy were of modest means but figured a small monthly gift would add up over time. They were right. Giving \$25 per month, the Humphreys contributed \$300 each year, critical support to our fledgling non-profit and our families. When Dorothy died in 1995, Dwight chose to give more. Over eleven years the Humphreys gave \$7,500 to support the work of ForKids. And they weren't done giving. Upon his death in 2000, Dwight made ForKids, along with four other charities, a beneficiary in his will. One year later, a check arrived for \$69,000. Since that time, other committed members of our philanthropic community have stepped forward to follow the Humphrey family's example and grow their own legacy of generosity.

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**"Our family has been blessed in so many ways, and we cannot think of a better way to share our faith and fortune with others in our community than through the legacy giving program at ForKids. In leaving a financial trust to our children to carry on our wishes after we leave this world, we hope to foster the future mission of ForKids for generations to come."**

**DEBORAH POSEY, FORKIDS BOARD MEMBER**



## Legacy Giving Made Simple

### Bequests through Wills and Trusts

Bequests are the most popular way of making a deferred gift. You may include a bequest to ForKids in your will or living trust to benefit shelter, housing, a service area, or the area of greatest need.

### Life Insurance

Consider naming ForKids as a beneficiary of your life insurance policy or unused retirement assets, including 401(k)s, 403 (b)s, and pensions, to be transferred on death.

### Retirement Plan Gift

Assets held in a qualified retirement plan can be one of the most effective ways to support ForKids.

### Update Your Will with a Codicil

You may also use a codicil to change the terms of your will. While a codicil is its own separate document, it only works when paired together with an existing will. We are happy to provide a codicil should you need it.

## Guidance for Your Gift of a Lifetime

### Sample language for bequest through your:

#### WILL

I direct the sum of \$X to be paid to ForKids, Inc., a nonprofit organization, to benefit an area of greatest need, unless that amount has already been paid by reason of specific beneficiary designation. (Legal Name: ForKids, inc. Tax ID Number: 54-1477799)

#### TRUST

The Trustee shall distribute to ForKids, Inc. (or any successor thereto "ForKids") currently of Chesapeake, Virginia, a sum equal to:(i) XXX Dollars to be used in an area of greatest need. (Legal Name: ForKids, inc. Tax ID Number:54-1477799)

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## A Strong Foundation For Tomorrow's Families

Bequests and other planned gifts are typically directed to the ForKids Foundation, which was established in 2006 to ensure ForKids can support future generations of children in our community. The funds are managed by an experienced group of financial advisors who distribute earnings annually to support education, housing and essential support services at ForKids.

## Essential Details for Your Estate Plans

Legal Name: ForKids, inc.

Tax ID Number: 54-1477799

Principal Address:  
1001 Poindexter Street,  
Chesapeake, VA 23324

## Your Gift, Their New Beginning

**Qualified Charitable Distribution ("QCD") from IRA**  
For people 70 ½ or older, instead of taking a distribution from your IRA and then making a charitable gift, it is often better to make a direct distribution to a charity or charities. You can distribute up to \$100,000/year from your IRA. The QCD amount satisfies some or all of your required minimum distribution without being treated as income on your tax return.

**We encourage you to contact your estate attorney or accountant regarding a planning gift. Once your plans have been established ForKids would be delighted to have a record of your plans for our files and so that we can include you in Humphrey Guild recognition, mailings and invitations.**

**ForKids**<sup>✓</sup>

LET'S TALK ABOUT YOUR LEGACY

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